

SHUBHLAXMI JEWEL ART LIMITED

Registered Office: Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar 364002 Gujarat India

Telephone: (91)(278) 2562600/2571112

Email: shubhlaxmijewelers2013@gmail.com Website: www.shubhlaxmiltid.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND THE YEAR ENDED ON SEPTEMBER 30,2020

Sr. No.		(c in lacs except for EPS)			
		Six Months ended		Year ended	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	Revenue:				
1	Revenue from Operations	846.20	3,102.38	2,244.62	5,347.00
2	Other Income	5.00	(0.08)	0.08	-
3	Total Revenue (1+2)	851.20	3,102.30	2,244.70	5,347.00
	Expenses :				
4	Consumption of Materials	-	2,769.47	1,881.96	4,651.43
5	Purchase of stock-in-trade	654.69	(44.34)	111.03	66.69
6	Changes in inventories	(30.23)	122.36	44.56	166.92
7	Employee benefit Cost	40.77	34.16	38.59	72.75
8	Finance Cost	34.03	7.41	6.58	13.99
9	Depreciation and amortisation expenses	7.39	109.90	105.27	215.17
10	Other Expenses	58.27	2,998.96	2,187.99	5,186.95
11	Total Expenditure (4+10)	764.92	103.34	56.71	160.05
12	Profit before exceptional and extraordinary items and tax (3-11)	86.28	103.34	56.71	160.05
13	Exceptional Items	-	-	-	-
14	Profit before extraordinary items and tax (12-13)	86.28	103.34	56.71	160.05
15	Extraordinary items	-	-	-	-
16	Profit before Tax (14-15)	86.28	103.34	56.71	160.05
17	Tax expenses:				
	a. Current Tax	20.79	24.00	12.00	36.00
	b. Earlier Years' Tax	-	0.06	0.07	0.13
	c. Deferred Tax	0.69	1.60	1.35	2.95
18	Profit for the year (16-17)	64.80	77.68	43.29	120.97
19	Paid-up Equity Share Capital (Face value Rs. 10 each)	830.40	830.40	830.40	830.40
20	Reserves excluding revaluation reserves	-	-	-	553.81
21	Earnings Per Share, (Basic & Diluted)	0.78	0.94	0.52	1.46

Notes:

1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 27th July, 2020. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

2 **Impact - COVID 19**

Sales for the current half year is adversely affected due to Covid - 19 pandemic. The operations of the Company were completely closed during 1st April, 2020 till 20th May, 2020. Sales for the rest of the period is also badly affected due to this pandemic which, though mitigated, is still not fully resolved. Due to cost cutting measures initiated by the Company to meet up the current adverse business situation coupled with higher sales realisation, the Company could achieve satisfactory profit for the period under adverse circumstances. The Management is, however, closely monitoring material changes arising out of future economic conditions and impact on its business.

3 The Company has identified **Jewelry Business as a primary reportable segment in accordance with relevant Accounting Standard (AS)-17 "Segment Reporting"**. Accordingly no separate segment information has been provided.

4 The complaints from investors during the half-year ended on 30th September, 2020 : Received: Nil, Resolved: Nil, Unresolved: Nil.

5 The figures of corresponding previous period's have been regrouped/recast/reclassified, wherever considered necessary to make the comparable with the current period/year.

Bhavnagar
27th July 2020

For Shubhlaxmi Jewels Art Limited



STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED SEPTEMBER 30, 2020

(c in Lakhs)

Sr. No.		As at	
		30.09.2020	31.03.2020
1	EQUITY AND LIABILITIES		
	Shareholders' Funds		
a)	Share Capital	830.40	830.40
b)	Reserves & Surplus	618.61	553.81
	Sub-total - Shareholders' funds	1,449.01	1,384.21
2	Non-Current Liabilities		
a)	Long-term borrowings	28.52	139.11
b)	Other long-term liabilities	-	-
c)	Deferred tax liability (net)	-	-
d)	Long-term provisions	5.48	4.82
	Sub-total - Non-current liabilities	34.00	143.93
3	Current Liabilities		
a)	Short-term borrowings	421.90	502.13
b)	Trade payables	143.87	57.23
c)	Other current liabilities	202.02	184.34
d)	Short-term provisions	13.84	4.33
	Sub total - Current Liabilities	781.63	748.03
	TOTAL - EQUITY AND LIABILITIES	2,264.64	2,276.17
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	196.22	203.62
b)	Non-current investments	-	-
c)	Deferred tax assets (net)	0.44	1.13
d)	Long-term loans and advances	8.04	8.12
e)	Other non-current assets	-	-
	Sub-total - Non-current assets	204.70	212.87
2	Current assets		
a)	Current investments	-	-
b)	Inventories	1,910.21	1,882.78
c)	Trade receivables	110.71	128.48
d)	Cash & cash equivalents	2.89	43.31
e)	Short-term loans and advances	36.13	8.73
f)	Other current assets	-	-
	Sub-total - Current assets	2,059.94	2,063.30
	TOTAL ASSETS	2,264.64	2,276.17

For Shubhlaxmi Jewels Art Limited

Bhavnagar
27th July 2020

Narendrasinh J Chauhan
Managing Director



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs. In Lacs)

Particulars	30th September, 2020	30th September, 2019
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax And Extraordinary Items	86.28	56.71
Adjustments for -		
Depreciation	7.39	6.58
Interest	33.43	40.82
Operating Profit Before Working Capital Changes	127.10	101.45
Adjustments for -		
Trade and Other Receivables	(10.04)	(73.79)
Inventories	(27.43)	117.75
Trade and Other Payables	102.69	65.22
Cash Generated From Operations	192.33	82.71
Direct Taxes Paid	(8.50)	(15.89)
NET CASH FROM OPERATING ACTIVITIES	183.83	66.82
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	-	(15.77)
Sale of Fixed Assets	-	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	(15.77)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Long Term Borrowings (net)	(110.59)	(24.55)
Proceeds from Short Term Borrowings (net)	(80.22)	3.58
Interest Paid	(33.43)	(38.16)
Dividend Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES	(224.24)	(59.13)
Net Increase in Cash and Cash Equivalents	(40.42)	(8.08)
Cash and Cash Equivalents as at beginning of the year	43.31	57.23
Cash and Cash Equivalents as at end of the year	2.89	49.15
Cash and Cash Equivalents:		
Cash and Bank Balances	2.89	49.15
Statutory restricted accounts	-	-
	2.89	49.15